



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	29/1/2021	28/1/2021	Chng	%Chng
Spot	13634.6	13817.55	<b>-182.95</b>	<b>-1.32%</b>
Fut	13709.1	13844.4	<b>-135.3</b>	<b>-0.98%</b>
Open Int	9816225	6577050	<b>3239175</b>	<b>49.25%</b>
Implication	SHORT BUILDUP			
BankNifty	29/1/2021	28/1/2021	Chng	%Chng
Spot	30565.5	30358.3	<b>207.2</b>	<b>0.68%</b>
Fut	30679.15	30364.7	<b>314.45</b>	<b>1.04%</b>
Open Int	1765325	878275	<b>887050</b>	<b>101.00%</b>
Implication	LONG BUILDUP			

## Nifty Technical View : 01-02-2021

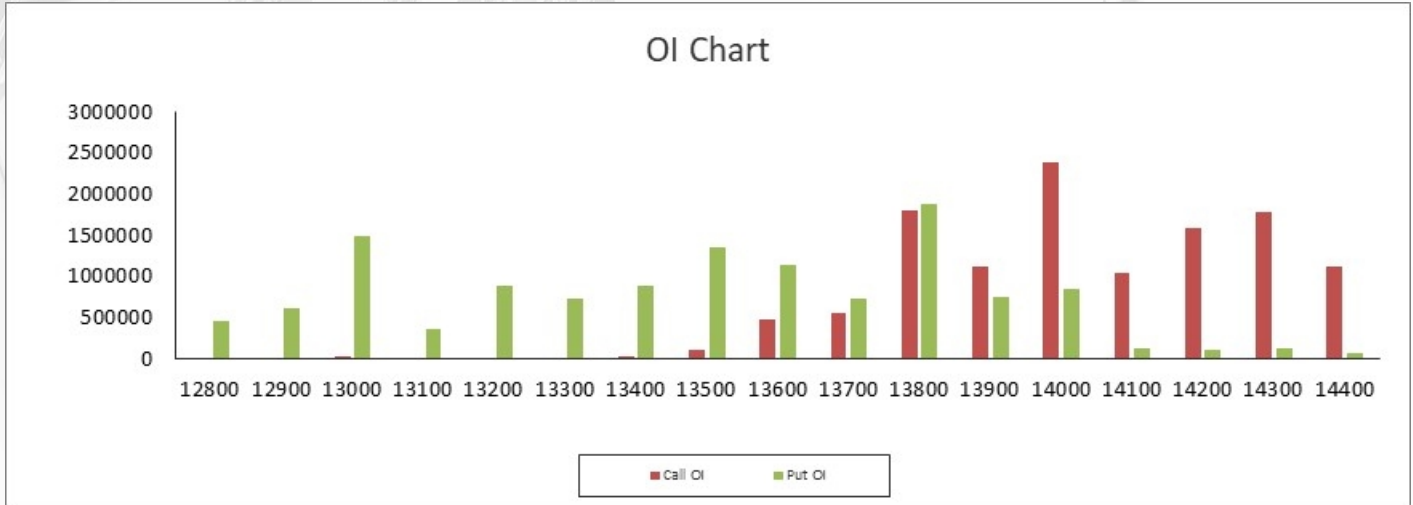
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	<b>13634.6</b>	<b>13363</b>	<b>13499</b>	<b>13733</b>	<b>13869</b>	<b>14103</b>

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 13635 with a loss of 183 points. On the daily chart the index has formed a long Bearish candle with either side long shadows indicating extreme volatility at higher levels. The chart pattern suggests that if Nifty breaks and sustains below 13590 level it would witness selling which would lead the index towards 13500-13370 levels. However if index crosses above 13970 level it would witness pullback rally which would take the index towards 14150-14240.

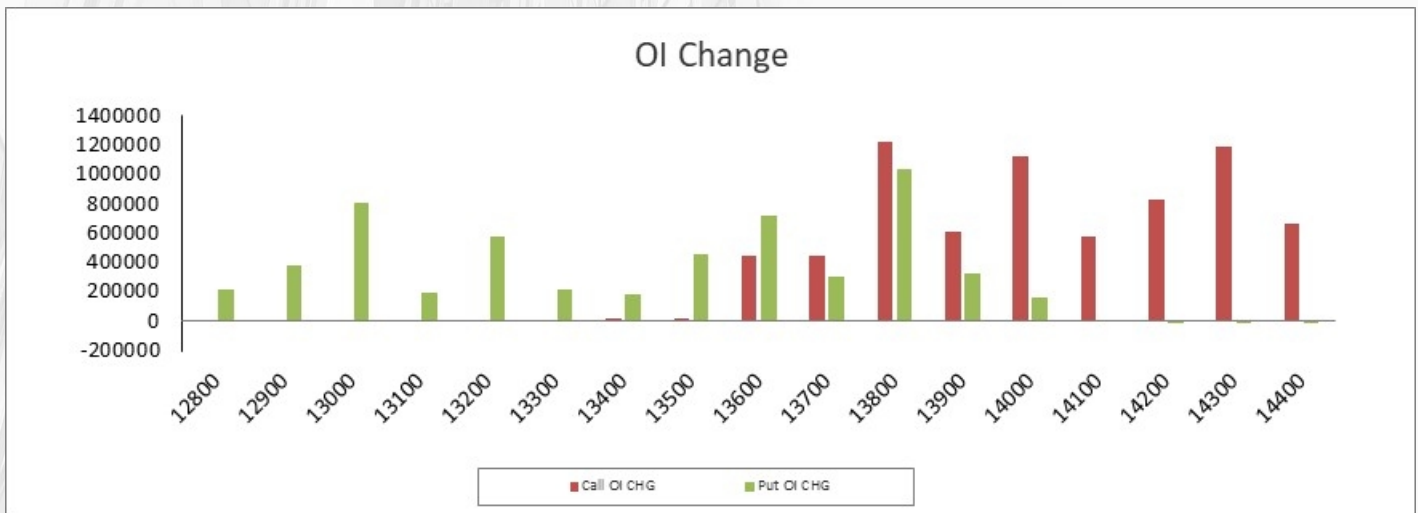


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 04-02-2021



## Nifty Open Interest Change : Weekly Expiry 04-02-2021



- India Volatility Index (VIX) changed by 4.20% and settled at 25.31.
- The Nifty Put Call Ratio (PCR) finally stood at 0.56 vs. 0.68 (28 Jan. 2021) for 4 Feb.. 2021 weekly expiry.
- The maximum OI outstanding for Call was at 14000 with 23.97 lacs followed by 13800 with 17.97 lacs and that for Put was at 13800 with 18.90 lacs followed by 13000 with 15.11 lacs.
- The highest OI Change for Call was at 13800 with 12.18 lacs Increased and that for Put was at 13800 with 10.37 lacs Increased.
- Based on OI actions, we expect Nifty weekly expiry to remain in a range of 14000 to 13500 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
FINNIFTY 04 Feb 2021	14653.45	0.36	164	177.97	14515	14855
SAIL 25 Feb 2021	57.35	0.17	4954	118.91	56	59
SRTRANSFIN 25 Feb 2021	1303.05	16.54	6910	66.59	1211	1358
TVSMOTOR 25 Feb 2021	559.2	5.73	5224	57.59	543	583
COLPAL 25 Feb 2021	1616	3.01	4608	18.15	1565	1672

## Short Buildup - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
EXIDEIND 25 Feb 2021	189.9	-3.7	4426	22.54	186	197
PAGEIND 25 Feb 2021	27400	-5.42	2084	20.53	26622	28748
RBLBANK 25 Feb 2021	212.2	-0.07	10715	19.88	205	224
GODREJCP 25 Feb 2021	752.2	-3.34	3053	18.93	736	775
MARUTI 25 Feb 2021	7261.7	-4.77	27101	16.82	7090	7559

## Short Covering - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
BANKBARODA 25 Feb 2021	68.55	2.24	5970	-6.09	67	71
CANBK 25 Feb 2021	134	4.28	10349	-3.43	129	138

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI (LOT)	OI Chg(%)	INTRADAY - RANGE	
					Support	Resistance
WIPRO 25 Feb 2021	421.55	-2.08	8764	-3.81	414	433
BOSCHLTD 25 Feb 2021	15430	-2.22	1487	-3.57	15127	15907
IDEA 25 Feb 2021	11.1	-6.33	10717	-2.86	11	12
HEROMOTOCO 25 Feb 2021	3217.15	-2.91	10607	-1.85	3128	3365
MRF 25 Feb 2021	84401.05	-3.98	5155	-1.73	82408	87987

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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